

RESOLUTION NO. 08-15.1

CITY OF WILLISTON, NORTH DAKOTA

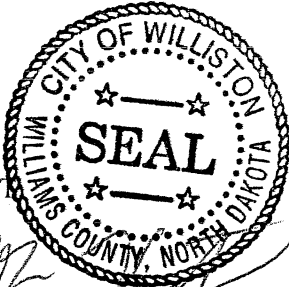
**RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF HEARING
PURSUANT TO NORTH DAKOTA CENTURY CODE CHAPTER 40-57**

BE IT RESOLVED by the governing body of the City of Williston, North Dakota (the "City"), as follows:

1. That the Notice of Public Hearing attached hereto in draft form as Attachment 1, regarding the Municipal Industrial Development Act Revenue Bonds (The Bethel Lutheran Home Project), is hereby approved.
2. That the City Auditor is hereby authorized to publish such a Notice of Hearing in consultation with and at the expense of The Bethel Lutheran Home, Williston, North Dakota, through its bond counsel.
3. That it is expressly resolved that it is the intent of the City to proceed with the hearing referenced in the attached Notice of Public Hearing in accordance with Chapter 40-57 of the North Dakota Century Code, the Municipal Industrial Development Act of 1955.

Dated this 10th day of June, 2008.

CITY OF WILLISTON, NORTH DAKOTA



ATTEST

[Handwritten Signature]

 John Kautzman, City Auditor

(S E A L)

[Handwritten Signature]

Brad Bekkedahl
 Finance Commissioner

The governing body of the political subdivision acted on the foregoing resolution on June 10, 2008, as follows:

Adoption moved by Bekkedahl Seconded by Bogar

Roll Call Vote (List Last Names)

"Aye" Bogar, Bekkedahl, Lawson

"Nay" None

Abstain None

Absent Koeser

After the vote, the presiding officer declared the resolution adopted.

CITY OF WILLISTON, NORTH DAKOTA

**NOTICE OF PUBLIC HEARING
ON A PROPOSED PROJECT AND THE ISSUANCE OF
REVENUE BONDS UNDER THE MUNICIPAL INDUSTRIAL DEVELOPMENT ACT OF
1955, NORTH DAKOTA CENTURY CODE, CHAPTER 40-57**

NOTICE IS HEREBY GIVEN pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, (the "**Code**") and Sections 40-57-04 and 40-57-04.1 of the Municipal Industrial Development Act of 1955, North Dakota Century Code, Chapter 40-47 (the "**Act**") that the Board of City Commissioners of the City of Williston, North Dakota (the "**City**") will meet on Tuesday, July 8, 2008, at 7:30 p.m. in the Commission Board Room located at City Hall, 22 East Broadway, Williston, North Dakota, for the purpose of holding a public hearing on a proposal that the City issue a revenue bond and interim certificates (the "**Bonds**"), in one or more series, under the Act and Sections 103 and 145 of the Code to finance costs to construct, equip and furnish an assisted living facility on property located at 1705 3rd Avenue West in Williston, North Dakota, and to make other improvements to the land on which the facility will be built (altogether the "**Project**"), and for financing other costs of the Project allowed under Section 40-57-07 of the Act, all to the extent that the Project costs are not paid by other sources.

The Project is to be owned by The Bethel Lutheran Home, a North Dakota nonprofit corporation organized for religious, charitable, educational, and other human service purposes through such means as, but not limited to, establishing, maintaining, endowing and operating homes for men and women through which may be provided relief, support, counseling, and nursing care.

The aggregate principal amount of the Bonds will not exceed \$4,800,000.


The Bonds shall be limited obligations of the City, and the Bonds and interest thereon shall be payable solely from the revenue pledged to the payment thereof and may be secured by a pledge, guaranty, mortgage or other encumbrances on the subject property, to the extent allowed by law. No holder of any such evidences of indebtedness shall ever have the right to compel any exercise of the taxing power of the City to pay the Bonds, or the interest thereon, nor to enforce payment against any property of the City except money payable by the Corporation and pledged to the payment of the Bonds.

As required by the Act, notice is hereby given that the Project may compete with existing enterprises.

All persons interested may appear and be heard at the time and place set forth above, or may file written comments with the City Auditor prior to the date of the hearing set forth above.

Dated this 10th day of June, 2008.

BY ORDER OF THE CITY


John Kautzman, City Auditor