

RESOLUTION NO. 15-100

Commissioner Brostuen introduced the following Resolution and moved its adoption:

RESOLUTION CREATING WATER, SEWER & STREET IMPROVEMENT DISTRICT 15-12 OF THE CITY OF WILLISTON, NORTH DAKOTA.

BE IT RESOLVED BY THE BOARD OF CITY COMMISSIONERS OF THE CITY OF WILLISTON, NORTH DAKOTA:

1. There is hereby created an Improvement District in the City of Williston, to be designated and known as **WATER, SEWER & STREET IMPROVEMENT DISTRICT 15-12** created for the purpose of:

Section A: Paving Improvements along 49th Street in the Williston Park Subdivision.

Section B: Water, Sewer and Paving improvements along 48th Street in the Williston Park Subdivision.

Section C: Water, Sewer and Paving Improvements along 47th Street in the Williston Park Subdivision.

Section D: Water, Sewer and Paving Improvements along 46th Street in the Williston Park Subdivision.

2. That said **WATER, SEWER & STREET IMPROVEMENT DISTRICT 15-12** shall contain and involve the following described real property situated in the City of Williston, Williams County, North Dakota, described as follows:

Section A: Lots 9 to 16 of Block 1; Lots 8 to 14 of Block 2; Lots 1 to 8 of Block 3 and Lots 1 to 7 of Block 4 of the Williston Park Subdivision.

Section B: Lots 9 to 16 of Block 3; Lots 8 to 14 of Block 4; Lots 1 to 8 of Block 5 and Lots 1 to 7 of Block 6 of the Williston Park Subdivision.

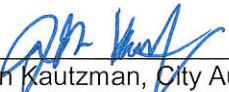
Section C: Lots 9 to 16 of Block 5; Lots 8 to 14 of Block 6; Lots 1 to 6 of Block 7 and Lots 1 to 6 of Block 8 of the Williston Park Subdivision.

Section D: Lots 7 to 11 of Block 7; Lots 7 to 11 of Block 8; Lots 1 to 5 of Block 9 and Lots 1 to 5 of Block 10 of the Williston Park Subdivision.

3. That the City Auditor be directed to sign the attached **DECLARATION OF INTENT**.

The motion for the adoption of the foregoing Resolution was duly seconded by Commissioner Piesik, and upon vote being taken thereon, the following Commissioners voted "AYE": Piesik, Brostuen and Klug and the following voted "NAY": None. Absent and not voting: Bekkedahl and Cymbaluk. Whereupon said motion was declared duly passed and adopted this **26th Day of May, 2015**.

ATTEST:



John Kautzman, City Auditor



Board of City Commissioners
Howard Klug, President

Publish:
May 31, 2015
June 7, 2015

DECLARATION OF OFFICIAL INTENT

The undersigned, being the duly appointed and acting City Auditor of the City of Williston, North Dakota (the "City"), pursuant to and for purposes of compliance with Treasury Regulations, Section 1.150-2 (the "Regulations"), under the Internal Revenue Code of 1986, as amended, hereby states and certifies as follows:

1. The undersigned has been and is on the date hereof duly authorized by the governing body of the City to make and execute this Declaration of Official Intent (the "Declaration") for and on behalf of the governing body.
2. The City is undertaking a project described as follows:

WATER, SEWER & STREET IMPROVEMENT DISTRICT 15-12

3. The City intends, and reasonably expects, to reimburse itself for the payment of the cost of the project out of the proceeds of a tax-exempt bond issue, debt, or similar borrowing (the "Bonds") to be issued at a later date. Such reimbursement will be made no later than eighteen (18) months after the latter of (a) the date of the expenditure, or (b) the date the project is placed in service or abandoned, but in no event more than three (3) years after the date of expenditure. In the meantime, the City reasonably expects to pay and temporarily finance the costs from the **Pooled Funds of the City**.
4. The maximum principal amount of Bonds expected to be issued for the payment of the costs of the project is: **\$4,000,000.**
5. No costs of the project have heretofore been paid by the City, except for preliminary or start-up expenditures permitted under Section 1-150-2(f)(2) or an expenditure which occurred within sixty (60) days of the date of this Declaration. The City will only reimburse itself for capital expenditures and costs of issuance of the Bonds. In addition, the reimbursement allocation will be evidenced by a proper entry on the City's books and records.

IN WITNESS WHEREOF, the undersigned has executed this Declaration on the 26th day of May, 2015.

CITY OF WILLISTON

BY:



City Auditor